



SAMATA CO-OPERATIVE DEVELOPMENT BANK LTD.

সমতা কো-অপারেটিভ ডেভলপমেন্ট ব্যাঙ্ক লিমিটেড

KARUNAMOYEE BRANCH
ED-Block, Karunamoyee
Centre-Cum-Commercial Complex
Sec-II, Salt Lake City,
Kolkata - 700 091
Tel : 033-2358-3882/3883

REF NO. SCDBL/239 /19/2021-22.

21st April 2021.

To
The Chairman
NAFCUB, New Delhi,
B-14, 3rd Floor, A-Block shopping complex,
Naraina Vihar, New Delhi – 110028

Respected Sir,

Permission for payment of Dividend to the Share Holders/ Members on their share holdings of the Urban Co-operative Banks.

We, Samata Co-operative Development Bank Ltd.(a member unit of NAFCUB) functioning in the state of West Bengal, like to bring to your kind notice to the circulars / letters of Reserve Bank of India Nos RBI/2019-20/218 DOR.BP.BC.No.64/21.02.067/2019-20 dated April 17,2020 and Nos. RBI/2020-21/75 DOR.BP.BC.No.29/21.02.067/2020-21 dated December 4, 2020, regarding withholding payment of Dividend on the shareholdings of the Shareholders of this urban co-operative banks in the wake of COVID-19 Pandemic situation since March 2020.

According, our bank i.e. Samata Co-operative Development Bank Ltd. an urban Co-operative Bank functioning in the state of West Bengal has kept withholding payment of Dividend to their Share holders / Members since 2019-20.

But this has created an adverse state of affairs amongst the bulk of the share holders of this bank, as they feel that they have already been put into financial stringency during prevailing of COVID-19 Pandemic situation and withholding payment of their holdings would be further burden to their financial position. As such they have been continuously pressurised hard this bank for allowing payment of Dividend on their shareholdings at this bank.

Under the circumstances, we are compelled to approach you so that you may like to bring to this fact to the appropriate authority for allowing payment of Dividend to the shareholders on their shareholdings since 2019-20, considering the financial difficulties of the share holders of this bank.

With regards,


(D. Bhattacharjee)
C.E.O



Registered & Head Office

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